

PROCEDURES FOR PAYMENT OF ACCOUNT

New Buyer Application for Billing Request: All new buyers must complete the Buyer Application for Billing Request located in the sale catalog or online at wtboa.com. This form must be submitted to the WTBOA sales office no later than Friday, August 14, 2015. It may be faxed to (253) 288-7890.

Returning Buyers: Returning buyers are advised to check with the credit department in advance to insure that their financial information is current. This is especially important for buyers who have not made a recent sale purchase at the Washington Thoroughbred Breeders and Owners Association.

Buyers who have previously been approved for billing of purchases are not automatically approved for subsequent sales.

Sale Day Account Settlement: Cash or cashier's checks will be required for any purchases by any person who has been determined by the Washington Thoroughbred Breeders and Owners Association to be unworthy of credit, or any person who has an unpaid balance from a previous sale conducted by the Washington Thoroughbred Breeders and Owners Association.

Buyers purchasing with cash, bank cashier's checks, certified checks or money orders must make settlement within 30 minutes of the conclusion of the sale session in which the horse(s) have been purchased. Buyers failing to make a timely settlement may be declared in default at the Washington Thoroughbred Breeders and Owners Association's discretion (see Condition of Sale 6).

Credit Purchases: Buyers who have submitted proper documentation, have requested and been approved to purchase by credit will be billed for their purchases.

Full payment must be made to the Washington Thoroughbred Breeders and Owners Association within 15 calendar days of the final sale session.

If payment has not been received within 15 days, the buyer will be declared in default (see Condition of Sale 6); will be assessed a finance charge at the maximum legal rate beginning on the day of purchase; and shall be subject to collection procedures at the Washington Thoroughbred Breeders and Owners Association's sole discretion.

Wire Transfers: Accounts may be settled by wire transfer using US funds only. Wiring information is as follows:

US Bank - Auburn Branch
401 15th Street, Auburn, WA 98002
(253) 939-7000
Account Number: 1-535-923-46198
Routing Number: 125 000 105
Beneficiary: Washington Thoroughbred Breeders and Owners Association, Inc.

Additionally, wire information should show purchaser's name as provided to WTBOA on the purchase contract, the sale name and individual hip numbers for which payment is being made.

Purchasers Planning on Utilizing an Authorized Agent: Persons acting as agents must have on file a completed Buyer's Authorized Agent form from the principal. These forms must be on file with the sale office prior to the start of the sale. All persons acting as agents for principals are responsible for ensuring that the principal has approved credit with the Washington Thoroughbred Breeders and Owners

Association sales office or make payment for the full purchase price for each horse purchased within 30 minutes of the conclusion of the sale session in which the horse(s) have been purchased.

By signing the Purchase Contract, regardless of the form of the signature, any person acting as agent agrees to be personally liable with the principal, for the full purchase price of the horse(s) purchased, if the principal either does not have approved billing credit or does not make settlement for the full purchase price of the horse(s) purchased within 30 minutes of the conclusion of the sale session in which the horse(s) have been purchased.

EXPORT REQUIREMENTS

When a horse is to be exported to a country outside of the United States, Puerto Rico or Canada, a Certificate of Exportation must be obtained from The Jockey Club within 60 days of exportation. The cost is \$175. If for any reason the requirements are not completed within 60 days of exportation, the Certificate of Exportation may be obtained only after approval by the Stewards of The Jockey Club and the payment of an additional fee (\$425 currently).

NAMING & CHANGING NAMES FOR YEARLINGS & WEANLINGS

The deadline for naming a Thoroughbred without charge is February 1 of the horse's two-year-old year. Names for a Thoroughbred may be claimed on the application for registration, or at a later date. However, if a name has not been claimed by February 1 of the Thoroughbred's two-year-old year, a late naming fee of \$100 is required to claim a name. If a name is claimed before the deadline, and is later determined by The Jockey Club to be not eligible for use, then no fee is required to claim an alternative name.

All names are subject to approval by the stewards of The Jockey Club. A name may be changed for a fee of \$125. After February 1 of the Thoroughbred's two-year-old year permission of the stewards of The Jockey Club is required. No change of name will be permitted after a horse has started.

Consignors and Commercial Breeders Association Offers Five Informative Booklets for Buying Yearlings

The Consignors and Commercial Breeders Association (CBA) has published an eight-page booklet titled "Success At the Sales, Plain and Simple," in which they list the "50 things you need to know, do and remember" when attending a horse auction.

The CBA also has four other highly instructive booklets in their "Plain and Simple" series, including the 42-page resource titled "Buying Sales Yearlings," which provides an informative and insightful overview to buying sales yearlings and is recommended to both buyers and sellers in the marketplace. Another in the CBA series is the three-part "Vet Work." The first, published in 2005, covers "Scoping" and was followed in 2006 by "OCDs in Sales Horses." In 2010, they added volume three, "Glossary of Veterinary Terms." Each of these booklets may help horsemen in understanding key sales issues and facts.

All five of these highly readable pamphlets may be obtained from the CBA by calling (859) 243-0033, e-mailing info@consignorsandbreeders.com or can be downloaded at consignorsandbreeders.com.